

Shri Siddheshwar Devasthan Trust's

**SHRI SIDDHESHWAR WOMEN'S POLYTECHNIC, SOLAPUR**

T.P NO.II, PLOT NO.74, BHAWANI PETH,  
RUPA BHAWANI ROAD, DIST.- SOLAPUR- 413002

**AUDIT REPORT**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**Auditors**

**M/S NAGAPPA SHETE & CO.  
CHARTERED ACCOUNTANTS**

937, WEST MANGALWAR PETH  
RAJYOG HEIGHTS, 2<sup>ND</sup> FLOOR,  
PHALTAN GALLI, SOLAPUR - 413002  
Mo. - 09604200468; 8793146450  
Email ID - nsscca@gmail.com



**AUDITOR'S REPORT**

**The Trustees,  
Shri Siddheshwar Women's Polytechnic,  
Solapur**

We have audited the attached **Balance Sheet** of **Shri Siddheshwar Women's Polytechnic, Solapur (Shri Siddheshwar Devasthan Trust's)** for the year ended **31<sup>st</sup> March, 2022** and **Income and Expenditure Account** for the year ended on that date.

These financial statements are the responsibility of the Board of Trustee. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that subject to,

1. That the accounts are maintained regularly and in accordance with the provisions of the Act & Rules.
2. That the Receipts and disbursement are properly and correctly shown in accounts.
3. That the Books, Deeds, Accounting Vouchers and other documents and records required by us were produced before us.
4. That the **Hon'ble Principal Mr. Gajanan Dharane Sir** appeared before us and furnished the necessary information and explanations required for the audit.
5. About the segment of account separate remarks are given with this report.

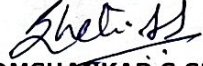
In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view;

- A) In the case of the Balance Sheet of the state of affairs of the assesses as at 31<sup>st</sup> March, 2022 and
- B) In the case of Income and Expenditure account of the deficit of the institution for the year ended on that date.

PLACE : SOLAPUR

DATE : 26/08/2022

For, **NAGAPPA SHETE & CO.**  
CHARTERED ACCOUNTANTS

  
**CA SOMSHANKAR S SHETE**  
PARTNER ( MRN-605435)  
FRN - 134068W

**UDIN : 22605435APYKY06061**





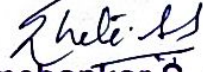
		Establishment Expenses	608116.00	
		Fees Regulating Authority Fees	35143.00	
		Insurance	163237.00	
		Laboratory Material & Other Consumbale	314235.00	
		Magazine, Journals, Periodicals Etc. Subscription	46740.00	
		Other Expenses - Related to Students	22150.00	
		Printing & Stationery	275916.00	
		Professional Charges	45800.00	
		Remuneration/Professional Charges to Visitng Facu.	191124.00	
		Rent	4050000.00	
		Repairs & Maintenance	1121295.00	
		Salary - Non Teaching	335719.00	
		Salary - Teaching	62043.00	
		Social Gathering/functions Exp./Welfare	157971.00	
		Closing Balance		5860970.48
		Bank Accounts	4488282.48	
		Cash-in-hand	98650.00	
<b>Total</b>		<b>66019347.65</b>	<b>Total</b>	<b>66019347.65</b>

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**(Gajanan R. Dharane)**  
**Principal**  
 Shri Siddheshwar Women's  
 Polytechnic, Solapur.



**For Nagappa Shete & Co**  
**Chartered Accountants**

  
**CA Somshankar S. Shete**  
 Partner (MRN-605435)



**Siddheshwar Devasthan Trust's, Shri Siddheshwar Womens Polytechnic**  
**Income and Expenditure Statement**  
 1-Apr-2021 to 31-Mar-2022

Expenditures	Rs.	Incomes	Rs.
<b>Indirect Expenses</b>	<b>40622569.77</b>	<b>Indirect Incomes</b>	<b>40933240.10</b>
ADMINISTRATIVE EXPENSES		BANK INTEREST	
Advertisement	97836.00	EXAM RELATED INCOME	217.60
Affiliation / Inspection	125000.00	INCOME FROM OTHER SOURCES	236809.50
Audit Fees - College	40000.00	Alumini Fees	11700.00
Bank Interest/ Commission / Charges	3677.77	Bank Interest on S/B	28812.00
Communication Expenses	285662.00	Bonafide Certificate Fees	7580.00
Conference & Seminar	58412.00	Development Fees	4228951.00
Establishment Expenses	775316.00	Fine & Penalties	7203.00
Fees Regulating Authority Fees	35143.00	Leaving Certificate Fees	5075.00
Insurance	163237.00	Manuals Fees	
Laboratory Material & Other Consumbale	332445.00	Tuition Fees	<u>36406892.00</u>
Magazine, Journals, Periodicals Etc. Subscription	46740.00		
Other Expenses - Related to Students	1851388.00		
Printing & Stationery	635001.00		
Professional Charges	45800.00		
Remuneration/Professional Charges to Visitng Facu.	205624.00		
Rent	4050000.00		
Repairs & Maintenance	1173767.00		
<u>SALARY COST</u>			
Salary - Non Teaching	5604424.00		
Salary - Teaching	22570346.00		
Social Gathering/functions Exp./Welfare	245342.00		
Depreciation on Asset	<u>2277409.00</u>		
<b>Excess of income over expenditure</b>	<b>310670.33</b>		
<b>Total</b>	<b>40933240.10</b>	<b>Total</b>	<b>40933240.10</b>

UDIN : 22605435APYKYO6061

*(Signature)*  
**(Gajanan R. Dharane)**  
**Principal**  
 Shri Siddheshwar Women's  
 Polytechnic, Solapur.



**For Nagappa Shete & Co**  
 Chartered Accountants  
*(Signature)*  
**CA Somshankar S. Shete**  
 Partner (MRN-605435)



# Shri Siddheshwar Womens Polytechnic

## Indirect Expenses

1-Apr-2021 to 31-Mar-2022

Particulars	Rs.
<b>Advertisement</b>	<b>97836.00</b>
<i>Advertisement - Recruitment of Staff</i>	13188.00
<i>Advertisement - Students Admission</i>	84648.00
<b>Affiliation / Inspection</b>	<b>125000.00</b>
<i>Affiliation Fees TO Board</i>	75000.00
<i>AICTE Processing Fees</i>	50000.00
<b>Audit Fees - College</b>	<b>40000.00</b>
<i>Audit Fees</i>	40000.00
<b>Bank Interest/ Commission / Charges</b>	<b>3677.77</b>
<i>Bank Commission &amp; Charges</i>	3677.77
<b>Communication Expenses</b>	<b>285662.00</b>
<i>Internet Bill</i>	267500.00
<i>Postage &amp; Courier Expenses</i>	3177.00
<i>Telephone Bill</i>	13858.00
<i>Xerox &amp; Fax Expenses</i>	1127.00
<b>Conference &amp; Seminar</b>	<b>58412.00</b>
<i>Membership Fees</i>	25570.00
<i>Registration Fees</i>	3600.00
<i>Research &amp; Development</i>	14742.00
<i>Students Competation</i>	14500.00
<b>Establishment Expenses</b>	<b>775316.00</b>
<i>Cleaning &amp; Scavenger Expenses</i>	201016.00
<i>Electricity Bill</i>	384350.00
<i>Gardening Expenditure</i>	22750.00
<i>Security (Watchman) Salary</i>	167200.00
<b>Fees Regulating Authority Fees</b>	<b>35143.00</b>
<i>Processing Fees</i>	35143.00
<b>Insurance</b>	<b>163237.00</b>
<i>Building &amp; with Machinery Insurance</i>	65018.00
<i>Student Insurance A/c</i>	44820.00
<i>Vehicle Insurance</i>	53399.00
<b>Laboratory Material &amp; Other Consumbale</b>	<b>332445.00</b>
<i>Civil Lab. Consumbale</i>	4960.00
<i>Computer Repairs &amp; Maintainance</i>	123642.00
<i>Electrical &amp; Electronics Lab. Consumbale</i>	19823.00
<i>Electrical Fitting Exp</i>	26303.00
<i>Lab Consumbale Exp. - (Workshop)</i>	156457.00
<i>Other Consumbale</i>	1260.00
<b>Magazine, Journals, Periodicals Etc. Subscription</b>	<b>46740.00</b>
<i>Journals Purchase</i>	36575.00
<i>News Paper &amp; Magzines Exp.</i>	10165.00
<b>Other Expenses - Related to Students</b>	<b>1851388.00</b>
<b>Printing &amp; Stationery</b>	<b>635001.00</b>
<i>Manuals Purchase</i>	352725.00
<i>Printing</i>	242692.00
<i>Stationery Expenditure</i>	39584.00



<b>Professional Charges</b>	<b>45800.00</b>
<i>Consulting Fees - Others</i>	45800.00
<b>Remuneration/Professional Charges to Visitng Facu.</b>	<b>205624.00</b>
<i>Adjucnt Faculty (CHB Payment)</i>	37750.00
<i>Guest Lecturer Payment</i>	12500.00
<i>Honorarium Payment</i>	155374.00
<b>Rent</b>	<b>4050000.00</b>
<i>Rent for College Building Paid to Trust</i>	4050000.00
<b>Repairs &amp; Maintenance</b>	<b>1173767.00</b>
Building Maintenance	966777.00
Maintenance - Others	198440.00
Other Expenditure	906.00
<i>Maint. &amp; Spares</i>	169937.00
<i>Repairs &amp; Maintenance</i>	10284.00
<i>Vehicle Repariy</i>	17313.00
<i>Furniture , Equipments Etc. Maint.</i>	8550.00
<b>Salary - Non Teaching</b>	<b>5604424.00</b>
<i>E.P.F. Admin Charges -Non Teaching Staff</i>	16851.00
<i>E.P.F. Employers Contribution - Non-Teaching</i>	318868.00
<i>Non-Teaching Staff Salary</i>	5268705.00
<b>Salary - Teaching</b>	<b>22570346.00</b>
<i>E.P.F. Admin Charges-Teaching Staff</i>	2833.00
<i>E.P.F. Employers Contribution - Teaching</i>	59210.00
<i>Teaching Staff Salary</i>	22508303.00
<b>Social Gathering/functions Exp./Welfare</b>	<b>245342.00</b>
Other Functions & Celebrations	91329.00
Conveyance	51015.00
<i>Function &amp; Programs (Puja Exp.)</i>	11259.00
<i>Miscellaneous Expenses</i>	7812.00
<i>Travelling Expenses</i>	21243.00
Students Function	150528.00
<i>Staff &amp; Student Welfare Exp.</i>	129513.00
<i>Students Activity</i>	9440.00
<i>Students Function</i>	11575.00
Alumini Expenses	2340.00
<i>Students Sports Activities &amp; Gymkhana Exp.</i>	1145.00
Depreciation on Asset	2277409.00
<b>Grand Total</b>	<b>40622569.77</b>



**Shri Siddheshwar Womens Polytechnic**

**Indirect Incomes**

1-Apr-2021 to 31-Mar-2022

Particulars	Rs.
	Credit
<b>EXAM RELATED INCOME</b>	<b>217.60</b>
<i>Exam Fees - Fine Amt. Collected (Contra)</i>	200.00
<i>Other Fees Collected</i>	17.60
<b>INCOME FROM OTHER SOURCES</b>	<b>236809.50</b>
OTHER INCOME	236809.50
Alumini Fees	11700.00
Bank Interest on S/B	28812.00
Bonafide Certificate Fees	7580.00
Development Fees	4228951.00
Fine & Penalties	7203.00
Leaving Certificate Fees	5075.00
Tuition Fees	36406892.00
<b>Grand Total</b>	<b>40933240.10</b>





**Siddheshwar Devasthan Trust's, Shri Siddheshwar Womens Polytechnic**  
**Balance Sheet**

1-Apr-2021 to 31-Mar-2022

Liabilities	Rs.	Assets	Rs.
<b>Current Liabilities</b>	<b>18118687.30</b>	<b>Fixed Assets</b>	<b>13274523.93</b>
Duties & Taxes	151849.00	Building	
Provisions	13079460.00	Equipments	8008076.97
Sundry Creditors	3583205.30	Furniture & Fixtures	3999344.70
Security Deposit	1282000.00	Books	144249.26
DBT Excess Amount	22173.00	Bus - Mahindra Exelo	1122853.00
<b>Branch / Divisions</b>	<b>129092726.40</b>	<b>Investments</b>	
Shri Siddheshwar Devasthan, Solapur	129092726.40	<b>Current Assets</b>	<b>67651125.08</b>
<b>Fund</b>	<b>7873794.63</b>	Deposits (Asset)	161040.00
Reserve Fund	7873794.63	Loans & Advances (Asset)	52114.00
		Cash-in-hand	98650.00
		Bank Accounts	4488282.48
		Fees Outstanding 2013-2014	200641.00
		Fees Outstanding 2014 - 2015	8885535.60
		Fees Outstanding 2015 - 2016	2318527.00
		Fees Outstanding 2016 - 17	797950.00
		Fees Outstanding 2017 - 2018	5204258.00
		Fees Outstanding 2018 - 2019	1164612.50
		Fees Outstanding 2019-2020	789655.00
		Fees Outstanding 2020-2021	9252085.00
		Fees Outstanding 2021 - 2022	34237774.50
		<b>Excess of expenditure over income</b>	<b>74159559.32</b>
		Opening Balance	74470229.65
		Current Period	-310670.33
<b>Total</b>	<b>155085208.33</b>	<b>Total</b>	<b>155085208.33</b>

*(Signature)*  
**(Gajanan R. Dharane)**  
**Principal**  
Shri Siddheshwar Women's  
Polytechnic, Solapur



UDIN : 22605435APYKYO6061

**For Nagappa Shete & Co**  
Chartered Accountants

*(Signature)*  
**CA Somshankar S. Shete**  
Partner (MRN-605435)



**Shri Siddheshwar Womens Polytechnic**

**Fixed Assets**

1-Apr-2021 to 31-Mar-2022

Particulars	Closing Balance
	Debit
<b>Equipments</b>	<b>8008076.97</b>
<i>Air Conditioner</i>	130537.00
<i>C.C. TV Camera</i>	334726.22
<i>Civil Lab. Equipments</i>	760032.52
<i>Computer &amp; Accessories</i>	3071919.50
<i>Electrical, Electronics Material &amp; Equipment</i>	2298985.25
<i>Fire Protection Machine</i>	168528.00
<i>Generator</i>	116489.29
<i>Invertor (UPS) for Computer</i>	107300.00
<i>Lab. Material &amp; Equipments</i>	227830.32
<i>LCD PROJECTOR</i>	302740.50
<i>Mechanical Equipments</i>	33292.63
<i>POS Machine</i>	3403.00
<i>Solar System Equip.for Solar Experiments</i>	449573.00
<i>Sports Material &amp; Equipments</i>	2719.74
<b>Furniture &amp; Fixtures</b>	<b>3999344.70</b>
<i>DEAD STOCK</i>	434846.09
<i>Furniture &amp; Equipment</i>	3564498.61
<b>Books</b>	<b>144249.26</b>
<i>Library A/c</i>	144249.26
<i>Bus - Mahindra Exelo</i>	1122853.00
<b>Grand Total</b>	<b>13274523.93</b>



**Shri Siddheshwar Womens Polytechnic**  
**Current Assets**

1-Apr-2021 to 31-Mar-2022

Particulars	Debit	Credit
<b>Deposits (Asset)</b>	<b>161040.00</b>	
M.S.E.B. Deposit	60000.00	
Telephone Deposit A/c	1040.00	
USage Building Deposit	100000.00	
<b>Loans &amp; Advances (Asset)</b>	<b>52114.00</b>	
Advance A/c	32300.00	
Bayas V.G.	1000.00	
Galgali K.S. - Advance A/c	3300.00	
Gurav N.D.	3000.00	
Mane N.K.	20000.00	
Pawar Pradnya	4000.00	
Saddiwal S.A.	1000.00	
Students Advance	19814.00	
Arwat Parvati P.	1006.00	
Babare Yashashri D.	1006.00	
Dhotre Nandini N.	1006.00	
Halde Asmita N.	1006.00	
Inamdar Arpita S.	1006.00	
Jatkar Neha S.	306.00	
Jindam Aaknsha G.	1006.00	
Kambale Gangubai D. 21-22	1000.00	
Kambale Kashibai D. 21-22	1000.00	
Koli Bhagyashri S.	1006.00	
Mane Vaishnavi S.	6.00	
Mayuri Pawar	1006.00	
Mhetre Nikita N.	1006.00	
Nagansure Priyanka S.	1006.00	
Sabane Gitabai S.	1006.00	
Sabane Jyoti S.	1006.00	
Salunke Shruti - 1st Year 21-22	1006.00	
Savant Partiksha M.	1006.00	
Shaikh Sadaf S.	1006.00	
Shambhubaire Sanjvani D. 20-21	1006.00	
Shambhubaire Shreya D. 20-21	1006.00	
Swami Sejal C.	400.00	
<b>Cash-in-hand</b>	<b>98650.00</b>	
Cash	98650.00	
<b>Bank Accounts</b>	<b>5762320.48</b>	<b>1274038.00</b>
Central Bank F.D.'s A/c	1274038.00	1274038.00
Central Bank C/A No. 3058806772	296055.20	
Central Bank S/B A/c No. 3049648579	2077324.16	
Central Bank S/B A/c No. 3140949149	141339.52	
Janata Sah.Bk S/B A/c - 201/13898	1973563.60	
<b>Fees Outstanding 2013-2014</b>	<b>200641.00</b>	
Fees Receivable Open 13-14	200641.00	
Fees Dues - Open - 13-14 - 1st Year	12041.00	



<i>Fees Dues - Open - 13-14 - 2nd Year</i>	90500.00	
<i>Fees Dues - Open - 13-14 - 3rd Year</i>	98100.00	
<b>Fees Outstanding 2014 - 2015</b>	<b>8885535.60</b>	
<i>Fees Receivable Open - 14-15</i>	162443.00	
<i>Fees Dues Open 2014 - 2015 - 1st Year</i>	54300.00	
<i>Fees Dues Open 2014 - 2015 - 2nd Year</i>	61833.00	
<i>Fees Dues Open 2014 - 2015 - 3rd Year</i>	46310.00	
<i>Fees Receivable Swd 2014-2015</i>	8722622.60	
<i>Fees Dues SWD 2014 - 2015 - 1st Year</i>	3045655.35	
<i>Fees Dues Swd 2014 - 2015 - 2nd Year</i>	3423100.55	
<i>Fees Dues Swd 2014 - 2015 - 3rd Year</i>	2253866.70	
<i>Fees Receivable TFWS 2014 - 2015</i>	470.00	
<i>Fees Dues TFWS 2014 - 2015 - 3rd Year</i>	470.00	
<b>Fees Outstanding 2015 - 2016</b>	<b>2318535.00</b>	<b>8.00</b>
<i>Fees Receivable Open 2015-2016</i>	529223.00	
<i>Fees Dues Open - 2015 - 2016 - 1st Year</i>	201852.00	
<i>Fees Dues Open - 2015 - 2016 - 2nd Year</i>	187291.00	
<i>Fees Dues Open - 2015 - 2016 - 3rd Year</i>	140080.00	
<i>Fees Receivable SWD - 2015 - 2016</i>	1789312.00	
<i>Fees Dues SWD - 2015 - 2016 - 1st Year</i>	644708.00	
<i>Fees Dues SWD - 2015 - 2016 - 2nd Year</i>	669364.00	
<i>Fees Dues SWD - 2015 - 2016 - 3rd Year</i>	475240.00	
<i>Fees Receivable TFWS 2015 - 2016</i>		8.00
<i>Fees Dues - TFWS - 2015 - 2016 - 1st Year</i>		8.00
<b>Fees Outstanding 2016 - 17</b>	<b>819084.00</b>	<b>21134.00</b>
<i>Fees Receivable Open 2016 - 2017</i>	64869.00	
<i>Fees Dues Open 2016 - 2017 - 1st Year</i>	4013.00	
<i>Fees Dues Open 2016 - 2017 - 2nd Year</i>	23394.00	
<i>Fees Dues Open - 2016 - 2017 - 3rd Year</i>	37462.00	
<i>Fees Receivable SWD - 2016 - 2017</i>	754180.00	18230.00
<i>Fees Dues SWD - 2016 - 2017 - 1st Year</i>		18230.00
<i>Fees Dues SWD - 2016 - 2017 - 2nd Year</i>	570227.00	
<i>Fees Dues SWD - 2016 - 2017 - 3rd Year</i>	183953.00	
<i>Fees Receivable TFWS 2016 - 2017</i>	35.00	2904.00
<i>Fees Dues TFWS - 2016 - 2017 - 1st Year</i>		2904.00
<i>Fees Dues TFWS - 2016 - 2017 - 3rd Year</i>	35.00	
<b>Fees Outstanding 2017 - 2018</b>	<b>5206258.00</b>	<b>2000.00</b>
<i>Fees Receivable Open 2017 - 18</i>	235582.00	
<i>Fees Dues Open 2017-2018 - 1st Year</i>	179000.00	
<i>Fees Dues Open 2017-2018 - 2nd Year</i>	45182.00	
<i>Fees Dues Open 2017-2018 - 3rd Year</i>	11400.00	
<i>Fees Receivable SWD - 2017 - 18</i>	4970676.00	
<i>Fees Dues SWD - 2017-2018 - 1st Year</i>	3372763.00	
<i>Fees Dues SWD - 2017- 2018 - 2nd Year</i>	800976.00	
<i>Fees Dues SWD - 2017-2018 - 3rd Year</i>	796937.00	
<i>Fees Receivable TFWS 2017 - 18</i>		2000.00
<i>Fees Dues TFWS - 2017- 2018 - 1st Year</i>		2000.00
<b>Fees Outstanding 2018 - 2019</b>	<b>1164746.50</b>	<b>134.00</b>
<i>Fees Receivable Open 2018 - 2019</i>	269097.00	
<i>Fees Dues Open, 2018 - 2019- 1st Year</i>	58626.50	



<i>Fees Dues Open 2018-2019 - 2nd Year</i>	150155.50	
<i>Fees Dues Open 2018-2019 - 3rd Year</i>	60315.00	
Fees Receivable SWD 2018 - 2019	895649.50	
<i>Fees Dues SWD 2018-2019 -1st Year</i>	161580.00	
<i>Fees Dues Swd 2018-2019 - 2nd YEar</i>	132384.00	
<i>Fees Dues Swd 2018-2019 -3rd Year</i>	601685.50	
Fees Receivable TFWS 2018 - 2019		134.00
<i>Fees Dues TFWS 2018-2019 -1st Year</i>		126.00
<i>Fees Dues TFWS 2018-2019 -3rd YEar</i>		8.00
<b>Fees Outstanding 2019-2020</b>	<b>789707.00</b>	<b>52.00</b>
Fees Receivable Open 2019-20	490674.00	
<i>Fees Dues Open 2019-2020 1st Year</i>	273805.00	
<i>Fees Dues Open 2019-2020 2nd Year</i>	140332.00	
<i>Fees Dues Open 2019-2020 3rd Year</i>	76537.00	
Fees Receivable SWD 2019-20	299033.00	
<i>Fees Dues SWD 2019-2020 - 1st Year</i>	55886.00	
<i>Fees Dues Swd 2019-2020 - 2nd Year</i>	184984.00	
<i>Fees Dues Swd 2019-2020 - 3rd Year</i>	58163.00	
Fees Receivable TFWS 2019-20		52.00
<i>Fees Dues TFWS 2019-2020 - 1st Year</i>		52.00
<b>Fees Outstanding 2020-2021</b>	<b>9252085.00</b>	
Fees Receivable Open 2020-21	3251600.75	
<i>Fees Dues Open 2020-21 - 1st Year</i>	1142863.00	
<i>Fees Dues Open 2020-21 - 2nd Year</i>	1182250.75	
<i>Fees Dues Open 2020-21 - 3rd Year</i>	926487.00	
Fees Receivable SWD 2020-21	5988230.25	
<i>Fees Dues SWD 2020-21 - 1st Year</i>	2428894.25	
<i>Fees Dues SWD 2020-21 - 2nd Year</i>	2078629.50	
<i>Fees Dues SWD 2020-21 - 3rd Year</i>	1480706.50	
Fees Receivable TFWS 2020-21	12254.00	
<i>Fees Dues TFWS 2020-21 - 1st Year</i>	7980.00	
<i>Fees Dues TFWS 2020-21 - 3rd Year</i>	4274.00	
<b>Fees Outstanding 2021 - 2022</b>	<b>34286660.00</b>	<b>48885.50</b>
Fees Receivable Open 2021 - 22	10450691.00	
<i>Fees Dues Open 2021 - 22 - 1st Year</i>	4962788.00	
<i>Fees Dues Open 2021 - 22 - 2nd Year</i>	2954202.00	
<i>Fees Dues Open 2021 - 22 - 3rd Year</i>	2533701.00	
Fees Receivable Swd 2021 - 22	23779757.00	
<i>Fees Dues Swd 2021 - 22 - 1st Year</i>	9669937.00	
<i>Fees Dues Swd 2021 - 22 - 2nd Year</i>	7531006.00	
<i>Fees Dues Swd 2021 - 22 - 3rd Year</i>	6578814.00	
Fees Receivable TFWS 2021 - 22	56212.00	
<i>Fees Dues TFWS 2021 - 22 - 1st Year</i>	35695.00	
<i>Fees Dues TFWS 2021 - 22 - 2nd Year</i>	17216.00	
<i>Fees Dues TFWS 2021 - 22 - 3rd Year</i>	3301.00	
Unknown Student		48885.50
<b>Grand Total</b>	<b>68997376.58</b>	<b>1346251.50</b>



**Shri Siddheshwar Womens Polytechnic**

**Current Liabilities**

1-Apr-2021 to 31-Mar-2022

Particulars	Rs.
	Credit
<b>Duties &amp; Taxes</b>	<b>151849.00</b>
EPF Employees - Non Teaching Staff	27352.00
EPF Employees - Teaching Staff	52047.00
I. Tax (TDS)	57500.00
Other Party I.Tax (TDS)	150.00
Professional Tax	14800.00
<b>Provisions</b>	<b>13079460.00</b>
Covid 19 - Salary	3812032.00
Nagappa Shete & Co.	40000.00
Salary Due	9226275.00
Telephone Bill Payable	1153.00
<b>Sundry Creditors</b>	<b>3583205.30</b>
Other Creditors	3326037.00
AICTE(Grant in Aid-Modrob-CO)	135930.00
AICTE (Grant in Aid -Modrob-IT)	591715.00
ARK Instruments, Mumbai	162805.00
Bharat Paint Company	2060.00
Brilliant Publication	178045.00
Digitech Controls & Systems, Pune	23927.00
Donation for Students Fees	11001.00
Exam Fees Collected (Contra)	419200.00
Hi-Tech Electronics	197219.00
Khamitkar Computers	34200.00
Kodage P.B.	5000.00
Megatech Computer Systems & Services	1100.00
Microlink	21000.00
Om Computer Sales & Service	11300.00
Powertech Solutions	116000.00
Siddharatna Sales & Services	3750.00
Solapur Super Services	30836.00
Tejaswini Security Fource	14850.00
Uniform Express Stores	87371.00
Veetrag Computers Pvt. Ltd.,	1275188.00
Vision Graphics	3540.00
Adv.Recd. From Stud. - 16-17	51850.00
Adv.Recd.From Students - 17- 18	121159.00
Adv. Recd. From SWD - 14-15	54566.60
Adv. Recd. From Swd Stud. 15-16	15092.70
CHB Payable	14500.00
Maniyal Mam	14500.00
<b>Security Deposit</b>	<b>1282000.00</b>
Caution Money Deposit 2016 - 17	469000.00
Caution Money Deposit 2017 - 2018	221000.00
Caution Money Deposit 2018 - 19	150000.00
Caution Money Deposit 2019 - 2020	204000.00
Caution Money Deposit 2020 - 2021	238000.00
DBT Excess Amount	22173.00
<b>Grand Total</b>	<b>18118687.30</b>



Shri Siddheshwar Women's Polytechnic, Solapur  
AS PER FEES REGULATORY AUTHORITY  
SCHEDULE ANNEXD TO AND FORMING PART OF THE BALANCESHEET AS AT 31.03.2022

FIXED ASSETS SCHEDULE											
Particulars	Dep. P.A.	Dep. P.A.	Opening Balance	Add. Upto 30th Sept. 21	Add. From 1st Oct. 21	Less Ded.	Net Value (B+C-D) =	Depreciation F (B+C1)x A+	Depreciation F C2x(A/2)-DxA	Total Dep. G	Net Value Dep. (Clos. WDV) H = E - G
[1]	A	A1	B	C1	C2	D	E	F	F1	F + F1	
<b>A] Plant &amp; Machinery</b>											
<b>Other Equipments</b>											
Electrical Material & Equipments	15%	7.5%	2323132.25		350619.00	0	2673751.25	348470.00	26296.00	374766.00	2298985.25
Lab. Material & Equipments	15%	7.5%	268035.32				268035.32	40205.00	0.00	40205.00	227830.32
LCD Projector	15%	7.5%	322974.50		30500.00		353474.50	48446.00	2288.00	50734.00	302740.50
Civil Lab, Equipemnts	15%	7.5%	894155.52				894155.52	134123.00	0.00	134123.00	760032.52
Sports Material & Equipments	15%	7.5%	3199.74				3199.74	480.00	0.00	480.00	2719.74
Mechanical Equipemnts	15%	7.5%	39167.63				39167.63	5875.00	0.00	5875.00	33292.63
Generator	15%	7.5%	137046.29				137046.29	20557.00	0.00	20557.00	116489.29
C.C. TV Camera	15%	7.5%	393795.22				393795.22	59069.00	0.00	59069.00	334726.22
Solar System Equipments	15%	7.5%	528910.00				528910.00	79337.00	0.00	79337.00	449573.00
Fire Protection Machine	15%	7.5%	198268.00				198268.00	29740.00	0.00	29740.00	168528.00
Air Conditioner	15%	7.5%	153573.00				153573.00	23036.00	0.00	23036.00	130537.00
Bus (Mahindra Exelo)	15%	7.5%	1321003.00				1321003.00	198150.00	0.00	198150.00	1122853.00
			<b>6583260.47</b>	<b>0.00</b>	<b>381119.00</b>	<b>0.00</b>	<b>6964379.47</b>	<b>987488.00</b>	<b>28584.00</b>	<b>1016072.00</b>	<b>5948307.47</b>
<b>Books</b>											
Library A/c	25%	12.5%	142053.26	24030.00	22500.00	0.00	188583.26	41521.00	2813.00	44334.00	144249.26
SC - Books Purchase	25%	12.5%	1.00			0.00	1.00	0.00	0.00	0.00	1.00
<b>Sub Total - A</b>			<b>142054.26</b>	<b>24030.00</b>	<b>22500.00</b>	<b>0.00</b>	<b>188584.26</b>	<b>41521.00</b>	<b>2813.00</b>	<b>44334.00</b>	<b>144250.26</b>
<b>B] Furniture</b>											
<b>Furniture &amp; Fixtures</b>											
Furniture & Equipment	15%	7.5%	3977615.61	188816.00	24900.00	0.00	4191331.61	624965.00	1868.00	626833.00	3564498.61
POS Machine	15%	7.5%	4003.00			0.00	4003.00	600.00	0.00	600.00	3403.00
Dead Stock	15%	7.5%	495769.09	15814.00	0.00	0.00	511583.09	76737.00	0.00	76737.00	434846.09
<b>Sub Total - B</b>			<b>4477387.70</b>	<b>204630.00</b>	<b>24900.00</b>	<b>0.00</b>	<b>4706917.70</b>	<b>702302.00</b>	<b>1868.00</b>	<b>704170.00</b>	<b>4002747.70</b>
<b>C] Computer &amp; Others</b>											
<b>Computers</b>											
Computer & Accessories	25%	12.5%	1343188.50	4976.00	2227888.00	0.00	3576052.50	337041.00	167092.00	504133.00	3071919.50
Invertor (UPS) for Computer	25%	12.5%	0.40		116000.00	0.00	116000.40	0.00	8700.00	8700.00	107300.40
<b>Sub Total - C</b>			<b>1343188.90</b>	<b>4976.00</b>	<b>2343888.00</b>	<b>0.00</b>	<b>3692052.90</b>	<b>337041.00</b>	<b>175792.00</b>	<b>512833.00</b>	<b>3179219.90</b>
<b>Grand Total A + B + C</b>			<b>12545891.33</b>	<b>233636.00</b>	<b>2772407.00</b>	<b>0.00</b>	<b>15551934.33</b>	<b>2068352.00</b>	<b>209057.00</b>	<b>2277409.00</b>	<b>13274525.33</b>





**"DISCLOSURE OF ACCOUNTING POLICIES AND NOTES OF ACCOUNT"  
FOR THE YEAR ENDED 31.03.2022**

1. **METHOD OF ACCOUNTING :-**  
The Institution is maintaining its books of accounts on Mercantile Basis to recognize significant item of Income & Expenditure on accrual basis.
2. **FIXED DEPOSIT :-**  
Fixed Assets are stated at cost price less depreciation.
3. **DEPRECIATION :-**  
Depreciation on Fixed Assets has been provided on W.D.V Method at the rates prescribed under Income Tax Act.
4. **INVESTMENT :-**  
Investments are stated at cost of acquisition. Interest income has been accounted for on accrual basis.

5. **SEGMENT REPORTING :-**

We observe that, the books of accounts are maintained on accrual basis as per accounting standards & treated as one segment for compilation and preparation of accounts.

It is said by principal of the institute that, various courses under Engineering & Technology programs are interdependent and therefore they are not absolutely independent due to requirement of faculty & laboratory needed from various other courses under Engineering & Technology. Also out of three years, First year is common to all the courses using faculty & laboratories from all the courses along with department Humanities & Basic Sciences which cannot be a part of any course/department. As well certain central facilities such as workshop, library, and computer center etc ... along with amenities are used by all which are not the facilities year marked as part of any particular course.

**Therefore maintaining segmental account, course wise separately is not practicable & hence not possible.**

For Fixation of fees for which permission is sought in respect of Engineering & Technology Programme of the trust/Society, as defined by AICTE. The Trust/Society got permission for running engineering and Technology Programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly our trust/Society is maintaining faculty and infrastructural requirements separately and also maintain documentation and accounts separately relating to the Engineering & Technology programme for which fees proposal is submitted. **Thus looking to these peculiar aspects, Engineering & technology Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.**

**Hence, we observe that, the books of accounts are maintained on accrual basis as per accounting standards & treated as one segment for compilation and preparation of accounts.**

PLACE : SOLAPUR

DATE : 26/08/2022

For, **NAGAPPA SHETE & CO.**  
CHARTERED ACCOUNTANTS

  
**CA SOMSHANKAR S SHETE**  
PARTNER (MRN - 605435)  
FRN - 134068W

**UDIN : 22605435APYKYO6061**

